

How to Liquidate a Financially Distressed Business - With or Without its Cooperation

The long-anticipated tsunami of commercial loan defaults is now coming into view. Commercial loan defaults are way up in 2024 and are predicted to double from 2023's default rates. This presentation will cover the tools for liquidating a financially distressed business from the perspectives of the owners/officers of the company and of its creditors. The discussion will include an explanation of the tools of voluntary and involuntary liquidation - Chapter 11, Chapter 7, Wisconsin Chapter 128, and non-judicial liquidations – and how to know which tool is right for the job depending on your goals.